

VISWA BHARATHI VIDYODAYA TRUST,
GUDALUR,
THE NILGIRIS.

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

J.MATHEW & CO.,
100, Commissioners Road,
Near Breaks Primary School,
Ootacamund- 643 001,
Tel: 0423 - 2442324,
04262 - 261654,
Email: jmatco@rediffmail.com
jmatcogdr@gmail.com

J.MATHEW & Co.
Chartered Accountants

100, Commissioners Road
Near Brecks Primary School
Ootacamund - 643 001
The Nilgiris - Tamilnadu
Tel: 0423 - 2442324
Tel-fax: 0423 - 2445075
E-mail : jmatco@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of Viswa Bharathi Vidyodaya Trust

We have audited the accompanying financial statements of Viswa Bharathi Vidyodaya Trust, which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Receipts and Payments Account and Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information given thereon.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

For VISWA BHARATHI VIDYODAYA TRUST,

Kumaran

K. S. S. S.
Managing Trustee / Trustee



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the accounting policies and explanatory information given in the notes thereon give the information required for the Society, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Society:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2016; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

OOTACAMUND,
22.06.2016



For J.MATHEW & Co.,
(ICAI Regn.No. 002028S)

A handwritten signature in black ink, appearing to read "John Mathew".

C.M. JOHN MATHEW
Chartered Accountant
Proprietor
Membership.No.025343

VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS

RECEIPTS		SCH	Rs.P.	PAYMENTS		SCH	Rs.P.
To	Opening Balance	I	4,19,785.81	By	Administrative Expenses	III	3,64,726.79
To	Interest on Savings Bank		12,332.00	By	Village Education Workers Expenses	IV	30,408.00
To	Interest on Fixed Deposits		3,24,541.00	By	Vidyodaya School Expenses	V	4,08,831.50
To	Donations Received		9,48,015.10	By	SRTT Project Expenses	VI	13,25,390.00
To	SSA GRANT		5,31,651.00	By	Resource Centre Expenses	VII	4,31,976.00
To	SRTT Grant		38,11,000.00	By	Higher Educational Support	VIII	1,16,841.00
To	Miscellaneous Receipts		650.00	By	VBVT-SSA-Programme	IX	8,40,764.00
To	Programme Advance Refunded		7,05,626.00	By	Fixed Assets	X	20,12,420.00
To	Salary Payable		1,43,500.00	By	Tax Deducted at Source		16,564.00
To	Fixed Deposits Matured		26,02,768.00	By	Fixed Deposits Made		27,57,261.00
	Earmarked Fund			By	Programme Advance paid		6,97,742.00
To	Earmarked Fund Receipts	II	29,10,931.16	By	Salary Payable Paid		1,33,436.00
To	Fixed Deposits Matured - Earmarked		21,00,000.00		Earmarked Fund		
To	Programme Advance Returned - Earmarked		3,51,911.00	By	Earmarked fund Expenses (Educational Projects)		24,97,923.00
				By	Programme Advance Paid - Earmarked		5,17,626.00
				By	Rent Deposit Earmarked		20,000.00
				By	Fixed Deposits Made - Earmarked		23,10,213.00
				By	Closing Balances	XI	3,80,588.78
			1,48,62,711.07				1,48,62,711.07

Notes: Refer Balance Sheet

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)



FOR VIGVA BHARTI VIDYODAYA TRUST,

OOTACAMUND,
22.06.2016

Sumaran - *K. S. S. S.*
Managing Trustee / Trustee

C.M. JOHN MATHEW,
Chartered Accountant.
Proprietor,
Membership No. 025343

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS

SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2016

Opening Balances

Cash in Hand	15,297.16
Cash in Hand - Earmarked Fund	3,607.08
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur	
A/c. No : 0024-00261094-190001	17,786.36
A/c. No : 0024-02464241-190001	798.00
- with CSB - 24-3136135-190001	1,93,302.00
Cash at Bank - Earmarked Fund	
- CSB - A/c No :0024-00258503-190001	1,88,995.21
	<u>4,19,785.81</u>

SCHEDULE - I

Earmarked Accounts Receipts

Non Formal Education Project Fund	28,34,056.16
Interest from SB Account	12,012.00
Interest on Fixed Deposits	64,863.00
	<u>29,10,931.16</u>

SCHEDULE - II

Administrative Expenses

Rent expenses	8,319.00
Travel	10,083.00
Audit and Professional Charges	3,350.00
Co-ordination Travel	4,221.00
Office expenses	71,305.00
Telephone & Electricity	44,865.00
Bank charges	2,698.78
Salary	1,03,916.00
Building and campus Maintenance	1,15,969.01
	<u>3,64,726.79</u>

SCHEDULE - III

Village Education Workers Expenses

VEW Allowance	30,100.00
VEW Meeting and training cost	308.00
	<u>30,408.00</u>

SCHEDULE - IV

Vidyodaya School Expenses

Children's nutrition	785.00
Games Materials	1,888.00
School functions	7,500.00
Student exam cost	6,013.00
Teachers meeting	3,050.50
Salaries to teachers	1,86,412.00
Teaching materials	20,037.00
Student travel expenses	47,030.00
Teachers travel allowance	6,452.00
Non teaching staff salary	30,240.00
Non teaching staff travel	3,843.00
Childrens' Camp	54,647.00
PTA Meeting Expenses	650.00
School License and Renewals	9,340.00
Students Counselling	11,404.00
Text Books and Note Books	19,050.00
General Equipments - School	490.00
	<u>4,08,831.50</u>

SCHEDULE - V

For VISWA BHARATHI VIDYODAYA TRUST,

K. Senthil
Managing Trustee / Trustee



SRTT Project Expenses

Personnel Expenses
 Programme Cost
 Over Head Cost

SCHEDULE - VI

12,26,785.00
 71,709.00
 26,896.00

13,25,390.00

Resource Centre Expenses

Area Travel
 Education Co-ordinators Meeting Cost
 Honararium for Area Based Teacher
 Salaries of Education Co-ordinators

SCHEDULE - VII

29,699.00
 5,795.00
 2,68,572.00
 1,27,910.00

4,31,976.00

Higher Educational Support

Tutorial fees & scholarship

SCHEDULE - VIII

1,16,841.00

1,16,841.00

Sarva Shiksha Abhiyan

SSA allowance
 SSA Maintenance
 VBVT SSA Fuel Charges
 Stationary Materials
 Media and Documentation
 Salary
 Medical Expenses

SCHEDULE - IX

18,782.00
 5,46,750.00
 10,500.00
 14,404.00
 8,463.00
 2,41,000.00
 865.00

8,40,764.00

Fixed Assets Additions

Land
 Equipment

SCHEDULE - X

19,88,420.00
 24,000.00
20,12,420.00

Closing Balances

Cash in Hand
 Cash in Hand - Earmarked Marked fund
 Cash at Bank - The Catholic Syrain Bank Ltd., Gudalur
 A/c. No : 0024-00261094-190001
 A/c. No : 0024-02464241-190001
 A/c. No : 0024-3136135-190001
 Cash at Bank - Earmarked Fund
 - CSB - A/c No : 0024-00258503-190001

SCHEDULE XI

40,242.75
 12,210.08
 37,552.58
 87,806.00
 5,305.00

1,97,472.37

3,80,588.78

For VISWA BHARATHI VIDYODAYA TRUST,

K. S. Srinivas
 Managing Trustee / Trustee



VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

EXPENDITURE	SCH	Rs.P	INCOME	SCH	Rs.P
To Administrative Expenses	I	3,64,726.79	By Interest on Savings Bank		12,332.00
To Village Education Workers Expenses	II	30,408.00	By Interest on Fixed Deposits		3,24,541.00
To Vidyodaya School Expenses	III	4,08,831.50	By Donations Received		9,48,015.10
To SRTT Project Expenses	IV	13,25,390.00	By SSA GRANT		5,31,651.00
To Resource Centre Expenses	V	4,31,976.00	By SRTT Grant		38,11,000.00
To Higher Educational Support	VI	1,16,841.00	By Miscellaneous Receipts		650.00
To VBVT-SSA-Programme	VII	8,40,764.00	By Earmarked Fund Receipts		
To Earmarked fund Expenses (Educational Projects)		24,97,923.00	- Non Formal Education Project Fund		28,34,056.16
To Depreciation for the year		60,543.66	- Interest from SB Account		12,012.00
To Excess of Income over Expenditure		24,61,716.31	- Interest on Fixed Deposits		64,863.00
		<u>85,39,120.26</u>			<u>85,39,120.26</u>

To Surplus transfer to :-	By Balance b/d
- Bank Interest fund	76,875.00
- Non Formal Educational Project Fund	3,36,133.16
- Capital Fund	20,48,708.15
	<u>24,61,716.31</u>

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)



FOR VISWA BHARATHI VIDYODAYA TRUST,

Kumaran
Managing Trustee / Trustee

C.M. JOHN MATHEW,
Chartered Accountant.
Proprietor,
Membership No. 025343

OOTACAMUND,
22.06.2016

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016

Administrative Expenses

Rent expenses	8,319.00
Travel	10,083.00
Audit and Professional Charges	3,350.00
Co-ordination Travel	4,221.00
Office expenses	71,305.00
Telephone & Electricity	44,865.00
Bank charges	2,698.78
Salary	1,03,916.00
Building and campus Maintenance	1,15,969.01

SCHEDULE - I

3,64,726.79

Village Education Workers Expenses

VEW Allowance	30,100.00
VEW Meeting and training cost	308.00

SCHEDULE - II

30,408.00

Vidyodaya School Expenses

Children's nutrition	785.00
Games Materials	1,888.00
School functions	7,500.00
Student exam cost	6,013.00
Teachers meeting	3,050.50
Salaries to teachers	1,86,412.00
Teaching materials	20,037.00
Student travel expenses	47,030.00
Teachers travel allowance	6,452.00
Non teaching staff salary	30,240.00
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Childrens' Camp	54,647.00
PTA Meeting Expenses	650.00
School License and Renewals	9,340.00
Students Counselling	11,404.00
Text Books and Note Books	19,050.00
General Equipments - School	490.00

SCHEDULE - III

4,08,831.50

SRTT Project Expenses

Personnel Expenses	12,26,785.00
Programme Cost	71,709.00
Over Head Cost	26,896.00

SCHEDULE - IV

13,25,390.00

For VISHWA BHARATI VIDYODAYA TRUST

K. S. Srinivas
Managing Trustee / Trustee



Resource Centre Expenses

Area Travel
Education Co-ordinators Meeting Cost
Honarium for Area Based Teacher
Salaries of Education Co-ordinators

SCHEDULE - V

29,699.00
5,795.00
2,68,572.00
1,27,910.00
4,31,976.00

Higher Educational Support

Tutorial fees & scholarship

SCHEDULE - VI

1,16,841.00

1,16,841.00

Sarva Shiksha Abhiyan**Non Recovering Cost**

SSA allowance
SSA Maintenance
VBVT SSA Fuel Charges
Stationary Materials
Media and Documentation
Salary
Medical Expenses

SCHEDULE - VII

18,782.00
5,46,750.00
10,500.00
14,404.00
8,463.00
2,41,000.00
865.00

8,40,764.00

For VISWA BHARATHI VIDYODAYA TRUST,

K. Sathya
Managing Trustee / Trustee



BALANCE SHEET AS AT 31st MARCH 2016

80,66,850.61

1 Basis of accounting - Cash Basis

1 Basis of accounting - Cash Basis

- 2 Depreciation is provided under Written Down Value Method at the rates indicated.
- 3 The surplus/deficit in earmarked fund account of each year is transferred to Fund Account.

C.M. JOHN MATHEW,
Chartered Accountant.
Proprietor,
Membership No. 025343

OOTACAMUND,
22.06.2016

Kumaran

K. J. [Signature]
Managing Trustee / Trustee

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2016

CAPITAL FUND

Balance as on 01.04.2015
Add: Transfer from Nonformal Education Project
Add : Transfer from Corpus Fund - Land and Buildings (Utilised)
Add: Transfer from Income and Expenditure account

SCHEDULE I

11,36,432.02
1,85,715.00
19,88,420.00
20,48,708.15
53,59,275.16

CORPUS FUND

Balance as on 01.04.2015

SCHEDULE II

1,31,000.00
1,31,000.00

NON FORMAL EDUCATION PROJECT FUND

Balance as on 01.04.2015
Less: Transfer to Capital Fund
Add: Transfer form Income and Expenditure account

SCHEDULE III

19,11,535.29
1,85,715.00
3,36,133.16
20,61,953.45

CORPUS FUND - LAND AND BUILDING

Balance as on 01.04.2015
Less: Utilized during the year

SCHEDULE IV

20,00,000.00
19,88,420.00
11,580.00

BANK INTEREST FUND

Balance as on 01.04.2015
Add Transfer from Income and Expenditure account

SCHEDULE V

3,81,067.00
76,875.00
4,57,942.00

ADVANCES & DEPOSITS

Electricity Deposit
Telephone Deposit
Other Advance
Rent Advance
Advance for purchase of Land
Tax Deducted At Source

SCHEDULE VII

840.00
4,000.00
1,26,055.12
60,000.00
1,99,858.00
16,564.00
4,07,317.12

Contd -2

For VISWA BHARATHI VIDYODAYA TRUST,

K. 001
20/1/2016
Managing Trustee / Trustee



SCHEDULE VIII**FIXED DEPOSITS****i) General Account**

Balance as on 01.04.2015

Add: Made during the year

Less: Matured during the year

23,25,894.00

27,57,261.00

50,83,155.00

26,02,768.00

24,80,387.00

ii) Earmarked Fund Account

Balance as on 01.04.2015

Add: Made during the year

Less: Matured during the year

21,16,000.00

23,10,213.00

44,26,213.00

21,00,000.00

23,26,213.00

48,06,600.00

CLOSING BALANCES

Cash in Hand

Cash in Hand - Earmarked Marked fund

Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur

A/c. No : 0024-00261094-190001

A/c No : 0062/2005

A/c. No : 0024-02464241-190001

A/c. No : 0024-3136135-190001

Cash at Bank - SBI - Gudalur

Cash at Bank - Earmarked Fund

- CSB - A/c No : 0024-00258503-190001

SCHEDULE IX

40,242.75

12,210.08

37,552.58

87,806.00

5,305.00

1,97,472.37

3,80,588.78

For VISWA BHARATHI VIDYODAYA TRUST,


 Managing Trustee / Trustee


VISWABHARATI VIDYODAYA TRUST, GUDALUR.
FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2016

SCH V

Particulars	Rate	Balance as on 01.04.2015	Additions for the year	Total	Depreciation for the year	Balance as on 31.03.2016
1 Furniture and Fixtures	10%	91,240.77	-	91,240.77	9,124.08	82,116.69
2 Games Equipments	15%	46.15		46.15	6.92	39.22
3 Science Equipments	15%	5,848.31		5,848.31	877.25	4,971.07
4 Library Books	15%	3,509.53		3,509.53	526.43	2,983.10
6 Computer and Accessories	60%	2,354.81		2,354.81	1,412.89	941.93
7 General Equipments	15%	1,00,984.41	24,000.00	1,24,984.41	16,947.66	1,08,036.75
9 Building	10%	3,16,484.39		3,16,484.39	31,648.44	2,84,835.95
10 Land	-		19,88,420.00	19,88,420.00	-	19,88,420.00
		5,20,468.38	20,12,420.00	25,32,888.38	60,543.66	24,72,344.71



For VISWA BHARATI VIDYODAYA TRUST,

K. Prabhakar

Managing Trustee / Trustee