

M/s. VISWA BHARATHI VIDYODAYA TRUST,  
CUDALUR,  
THE NILGIRIS.

**ANNUAL ACCOUNTS**

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**FINANCIAL YEAR-2017-18**

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J.MATHEW & CO.,  
100, Commissioners Road,  
Near Breaks Primary School,  
Ootacamund- 643 001,  
Tel: 0423 - 2442324,  
04262 - 261654,  
Email: [jmatco@rediffmail.com](mailto:jmatco@rediffmail.com)  
[jmatcoqdr@gmail.com](mailto:jmatcoqdr@gmail.com)

**J.MATHEW & Co.**  
**Chartered Accountants**

**100, Commissioners Road**  
**Near Breeks Primary School**  
**Ootacamund - 643 001**  
**The Nilgiris - Tamilnadu**  
**Tel: 0423 – 2442324**  
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**E-mail : [jmatco@hotmail.com](mailto:jmatco@hotmail.com)**

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## **INDEPENDENT AUDITOR'S REPORT**

To

The Members of Viswa Bharathi Vidyodaya Trust

We have audited the accompanying financial statements of Viswa Bharathi Vidyodaya Trust, which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Receipts and Payments Account and Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information given thereon.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the accounting policies and explanatory information given in the notes thereon give the information required for the Society, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Society:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018; and
- (ii) in the case of the Income and Expenditure Account of the Deficit for the year ended on that date.



For J.MATHEW & Co.,  
(ICAI Regn.No. 002028S)

C.M. JOHN MATHEW  
Chartered Accountant  
OOTACAMUND,  
Proprietor 25.08.2017  
Membership.No.025343

Place: OOTACAMUND,  
Date: 18.05.2018.



**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**

RECEIPTS		SCH	Rs.P.	PAYMENTS		SCH	Rs.P.
To	Opening Balance	I	3,23,310.85	By	Administrative Expenses	III	35,673.24
To	Interest on Savings Bank		40,613.00	By	Vidyodaya School Expenses	IV	1,52,454.20
To	Interest on Fixed Deposits		1,66,098.00	By	SRTT Project Expenses	V	34,11,719.70
To	Donations Received		6,95,699.34	By	Area Centre Expenses	VI	1,10,144.00
To	SRTT Grant		11,47,000.00	By	Charities Aid Foundation	VII	34,100.00
To	Programme Advance Refunded		3,26,015.62	By	Donation		26,400.00
To	Fixed Deposits Matured		30,00,000.00	By	Fixed Assets	VIII	1,62,320.98
To	SSA Access Residential School		41,66,433.00	By	Tax Deducted at Source		13,017.00
	<b>Earmarked Fund</b>			By	Fixed Deposits Made		2,57,234.00
To	Earmarked Fund Receipts	II	31,96,740.45	By	Programme Advance paid		2,94,985.88
To	Fixed Deposits Matured - Earmarked		16,14,600.00	By	Salary Payable Paid		1,30,518.00
To	Programme Advance Returned - Earmarked		4,88,077.50	By	SSA Access Residential School		33,29,957.00
				By	DPC SSA Nilgiris (Returned)		7,27,348.00
					<b>Earmarked Fund</b>		
				By	Earmarked fund Expenses (Educational Projects)		28,51,880.47
				By	Programme Advance Paid - Earmarked		4,60,449.62
				By	Fixed Deposits Made - Earmarked		20,84,358.00
				By	Closing Balances	IX	10,82,027.67
			<u>1,51,64,587.76</u>				<u>1,51,64,587.76</u>

Notes : Refer Balance Sheet

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

For Visar Bharti Vaidya, Trust

Kerrin ~~Kerrin~~  
Managing Trustee / Trustee

OOTACAMUND,  
Date : 18.05.2018

C.M. JOHN MATHEW,  
Chartered Accountant.  
Proprietor,  
Membership No. 025343



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2018**

**Opening Balances**

Cash in Hand	31,345.75
Cash in Hand - Earmarked Fund	39,853.08
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur	
A/c. No : 0024-00261094-190001	76,329.58
A/c. No : 0024-02464241-190001	9,706.00
- with CSB - 24-3136135-190001	462.00
A/c. No : 1270101026276	1,494.00
Cash at Bank - Earmarked Fund	
- CSB - A/c No :0024-00258503-190001	1,64,120.44
	<u>3,23,310.85</u>

**SCHEDULE - I**

**Earmarked Accounts Receipts**

Non Formal Education Project Fund	30,40,027.45
Interest from SB Account	7,923.00
Interest on Fixed Deposits	1,48,790.00
	<u>31,96,740.45</u>

**SCHEDULE - II**

**Administrative Expenses**

Travel	5,075.00
Staff Welfare Expenses	29,518.74
Bank Charges	1,079.50
	<u>35,673.24</u>

**SCHEDULE - III**

**Vidyodaya School Expenses**

Children's nutrition	6,079.00
Medical Expenses	100.00
School License and Renewal	9,600.00
Teachers Travel	1,930.00
Non Teaching Staff Travel	1,200.00
PTA Meeting Expenses	800.00
Students Examination Cost	1,770.00
HE Tuition fees and scholarship	88,892.20
SSA Maintenance	42,083.00
	<u>1,52,454.20</u>

**SCHEDULE - IV**

*For Vishwa Bharati Vidyodaya Trust*

*Kumarar* *K. S. S. S. S.*  
*Managing Trustee / Trustee*



**SRTT Project Expenses**

Personnel Expenses  
Programme Cost  
Over Head Cost

**SCHEDULE - V**

25,13,282.50  
5,88,190.20  
3,10,247.00  
34,11,719.70

**Area Centre Expenses**

Students Counseling  
Children Camp

**SCHEDULE - VI**

2,270.00  
1,07,874.00  
1,10,144.00

**Charities Aid Foundation**

Compensation for Volunteers  
Travel and Food

**SCHEDULE - VII**

33,500.00  
600.00  
34,100.00

**Fixed Assets Additions**

Computer  
Equipments  
Furniture & Fixtures

**SCHEDULE - VIII**

1,50,019.98  
4,301.00  
8,000.00  
1,62,320.98

**Closing Balances**

Cash in Hand  
Cash in Hand - Earmarked Marked fund  
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur  
A/c. No : 0024-00261094-190001  
A/c. No : 0024-02464241-190001  
A/c. No : 0024-3136135-190001  
A/c. No : 1270101026276  
Cash at Bank - Earmarked Fund  
- CSB - A/c No :0024-00258503-190001

**SCHEDULE IX**

37,240.25  
11,537.58  
85,800.04  
8,60,584.00  
1.00  
4,000.00  
82,864.80  
10,82,027.67

For Viswa Bharati Vidyalaya Trust

Kumaran K  
Managing Trustee / Trustee






**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

EXPENDITURE	SCH	Rs.P	INCOME	SCH	Rs.P
To Administrative Expenses	I	35,673.24	By Interest on Savings Bank		40,613.00
To Vidyodaya School Expenses	II	1,52,454.20	By Interest on Fixed Deposits		1,66,098.00
To SRTT Project Expenses	III	34,11,719.70	By Donations Received		6,95,699.34
To Area Centre Expenses	IV	1,10,144.00	By SRTT Grant		11,47,000.00
To Charities Aid Foundation	V	34,100.00	By SSA Access Residential School		34,39,085.00
To Donation		26,400.00	By Earmarked Fund Receipts		
To SSA Access Residential School		33,29,957.00	- Non Formal Education Project Fund		30,40,027.45
To Earmarked fund Expenses (Educational Projects)		28,51,880.47	- Interest from SB Account		7,923.00
To Depreciation for the year		1,05,945.81	- Interest on Fixed Deposits		1,48,790.00
			By Excess of Expenditure over Income		13,73,038.63
		<u>1,00,58,274.42</u>			<u>1,00,58,274.42</u>
To Balance b/d		13,73,038.63	By Deficit Transfer to		
To Surplus transfer to :-			- SRTT Project Fund		19,39,906.50
- Bank Interest fund		1,56,713.00			
- Non Formal Educational Project Fund		1,88,146.98			
- Capital Fund		2,22,007.89			
		<u>19,39,906.50</u>			<u>19,39,906.50</u>

OOTACAMUND,  
Date : 18.05.2018

*For Viswa Bharathi Vidyodaya Trust*  
*Kumaray V. S. Sankar*  
*Managing Director / Trustee*

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

  
C.M. JOHN MATHEW,  
Chartered Accountant,  
Proprietor,  
Membership No. 025343

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2018**

**Administrative Expenses**

Travel  
Staff Welfare Expenses  
Bank Charges

**SCHEDULE - I**

5,075.00  
29,518.74  
1,079.50  

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35,673.24

**Vidyodaya School Expenses**

Children's nutrition  
Medical Expenses  
School License and Renewal  
Teachers Travel  
Non Teaching Staff Travel  
PTA Meeting Expenses  
Students Examination Cost  
HE Tuition fees and scholarship  
SSA Maintenance

**SCHEDULE - II**

6,079.00  
100.00  
9,600.00  
1,930.00  
1,200.00  
800.00  
1,770.00  
88,892.20  
42,083.00  

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1,52,454.20

**SRTT Project Expenses**

Personnel Expenses  
Programme Cost  
Over Head Cost

**SCHEDULE - III**

25,13,282.50  
5,88,190.20  
3,10,247.00  

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34,11,719.70

**Area Centre Expenses**

Students Counseling  
Children Camp

**SCHEDULE - IV**

2,270.00  
1,07,874.00  

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1,10,144.00

**Charities Aid Foundation**

Compensation for Volunteers  
Travel and Food

**SCHEDULE - V**

33,500.00  
600.00  

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34,100.00

*For Vishwa Bharati Vidyodaya Trust*

*Kumaran K. Ramesh*  
*Managing Trustee / Trustee*





VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS  
BALANCE SHEET AS AT 31st MARCH 2018

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND	I	37,19,979.61	FIXED ASSETS	VII	24,94,340.94
CORPUS FUND	II	1,31,000.00	ADVANCES & DEPOSITS	VIII	3,56,808.00
NON FORMAL EDUCATION PROJECT FUND	III	10,12,962.50	FIXED DEPOSITS	IX	24,37,982.00
LAND AND BUILDING FUND	IV	11,580.00	CLOSING BALANCES	X	10,82,027.67
BANK INTEREST FUND	V	5,83,726.00			
SRTT PROJECT FUND	VI	8,66,810.50			
GRATUITY FUND					
Balance as on 01.04.2016		45,100.00			
NOTES ON ACCOUNTS	XI				
		<u>63,71,158.61</u>			<u>63,71,158.61</u>

OOTACAMUND,  
Date : 18.05.2018

*For Viswa Bhavathi Vidyodaya Trust*  
*Kumar*  
*Munugur*  
*Trustee / Trustee*



Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)  
*[Signature]*  
C.M. JOHN MATHEW,  
Chartered Accountant,  
Proprietor,  
Membership No. 025343

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2018**

**CAPITAL FUND**

Balance as on 01.04.2017  
Add: Transfer from Nonformal Education Project (Fixed Assets)  
Less: Transfer SRTT Project Fund (opening)  
Add : Transfer from Corpus Fund - Land and Buildings (Utilised)  
Add: Transfer from Income and Expenditure account

**SCHEDULE I**

61,97,940.72  
12,301.00  
27,12,270.00  
-  
2,22,007.89  
37,19,979.61

**CORPUS FUND**

Balance as on 01.04.2017

**SCHEDULE II**

1,31,000.00  
1,31,000.00

**NON FORMAL EDUCATION PROJECT FUND**

Balance as on 01.04.2017  
Less: Transfer to Capital Fund (Fixed Assets)  
Add: Transfer form Income and Expenditure account

**SCHEDULE III**

8,37,116.52  
12,301.00  
1,88,146.98  
10,12,962.50

**CORPUS FUND - LAND AND BUILDING**

Balance as on 01.04.2017

**SCHEDULE IV**

11,580.00  
11,580.00

**BANK INTEREST FUND**

Balance as on 01.04.2017  
Less: Interst transfer to SRTT Project Fund  
Add Transfer from Income and Expenditure account

**SCHEDULE V**

5,21,460.00  
94,447.00  
1,56,713.00  
5,83,726.00

**SRTT PROJECT FUND**

Transfer from Capital Fund (opening Balance)  
Add: Interest (Transfer from Interest Fund)  
Less: Transfer from Income and Expenditure account

**SCHEDULE VI**

27,12,270.00  
94,447.00  
19,39,906.50  
8,66,810.50

**ADVANCES & DEPOSITS**

Electricity Deposit  
Telephone Deposit  
Other Advances  
Rent Advance  
Advance for purchase of Land  
Tax Deducted At Source

**SCHEDULE VIII**

840.00  
4,000.00  
73,000.00  
60,000.00  
1,74,858.00  
44,110.00  
3,56,808.00

Contd -2

For Vishwa Bharati Vidyodaya Trust

Kumaran  
Managing Trustee / Trustee



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2018**

**FIXED DEPOSITS**

**SCHEDULE IX**

**i) General Account**

Balance as on 01.04.2017	35,40,387.00	
Add: Made during the year	<u>2,57,234.00</u>	
	37,97,621.00	
Less: Matured during the year	<u>30,00,000.00</u>	7,97,621.00

**ii) Earmarked Fund Account**

Balance as on 01.04.2017	11,70,603.00	
Add: Made during the year	<u>20,84,358.00</u>	
	32,54,961.00	
Less: Matured during the year	<u>16,14,600.00</u>	16,40,361.00

24,37,982.00

**CLOSING BALANCES**

**SCHEDULE X**

Cash in Hand	37,240.25
Cash in Hand - Earmarked Marked fund	11,537.58
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur	
A/c. No : 0024-00261094-190001	85,800.04
A/c. No : 0024-02464241-190001	8,60,584.00
A/c. No : 0024-3136135-190001	1.00
A/c. No : 1270101026276	4,000.00
Cash at Bank - Earmarked Fund	
- CSB - A/c No :0024-00258503-190001	82,864.80

10,82,027.67

*For Vishwa Bharati Vidyodaya Trust*  
*Kumaran*  
*Managing Trustee / Trustee*





**VISWABHARATI VIDYODAYA TRUST, GUDALUR.**  
**FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2018**

SCH VI

Particulars	Rate	Balance as on 01.04.2017	Additions for the year	Total	Depreciation for the year	Balance as on 31.03.2018
1 Furniture and Fixtures	10%	73,905.02	8,000.00	81,905.02	7,790.50	74,114.52
2 Games Equipments	15%	33.34	-	33.34	5.00	28.34
3 Science Equipments	15%	4,225.41	-	4,225.41	633.81	3,591.60
4 Library Books	15%	2,535.64	-	2,535.64	380.35	2,155.29
6 Computer and Accessories	60%	20,662.77	1,50,019.98	1,70,682.75	57,403.66	1,13,279.09
7 General Equipments	15%	91,831.23	4,301.00	96,132.23	14,097.26	82,034.97
9 Building	10%	2,56,352.36	-	2,56,352.36	25,635.24	2,30,717.12
10 Land	-	19,88,420.00	-	19,88,420.00	-	19,88,420.00
		24,37,965.77	1,62,320.98	26,00,286.75	1,05,945.81	24,94,340.94



For Viswa Bharati Vidyodaya Trust

Kumaran  
*Muncing Trustee / Trustee*

**VISWA BHARATHI VIDYODAYA TRUST,  
GUDALUR, THE NILGIRIS  
ACCOUNTING POLICIES AND NOTES FORMING PART OF  
THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

**SCHEDULE – X**

**A. ACCOUNTING POLICIES**

1. The financial statements are generally prepared under the Historical cost convention, cash basis of accounting and as a going concern.

**2. Fund Accounts**

Revenue surplus or deficit in accounts treated as earmarked funds is appropriated to respective fund accounts.

**3. Fixed Assets**

- i) The Fixed Assets are stated at written down value (historical cost less depreciation). Amount realized for sale of old assets are credited to respective asset account.
- ii) The Fixed Assets acquired out of Fund Accounts have been capitalized for which credit has been given to the Capital Fund.

**4. Fixed Deposits**

Investments and fixed Deposits are stated at Cost and diminution in value is not provided unless it is of a permanent nature.

**5. Depreciation**

The depreciation has been provided under written down value method at the rates indicated in Schedule VII Depreciation has been provided at 50% of the normal rates for additions during the year.

**6. Revenue Recognition**

The Institution generally follows the cash basis of accounting and recognizes income and expenditure on cash basis..

**7. Use of Estimates**

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.

**8. Retirement and Employment Benefit**

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The institution does not have any retirement or employee benefit schemes.

#### 9. Income Tax

The Institution is registered as a Charitable Institution under the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act.

#### 10. Subsidy and Grant

Subsidy and grants are recognized only on receipt

#### 11. Consistency

The above accounting policies are followed consistently.

#### B. NOTES ON ACCOUNTS

- i) Balances outstanding in party accounts and deposits are not separately confirmed. Fixed deposit receipts are physically verified.
- ii) The previous year figures have been regrouped and reclassified wherever necessary to conform to the classification for the year.

OOTACAMUND,  
18.05.2018



For J.MATHEW & Co.

ICAI Regn. No. 002028S

A handwritten signature in blue ink, appearing to read 'John Mathe'.

C.M. JOHN MATHEW

Chartered Accountant.

Proprietor

Memb. No. 025343