

M/s. VISHWA BHARATI VIDYODAYA TRUST,  
GUDALUR, THE NILGIRIS  
(CONSOLIDATED ACCOUNTS)

**ANNUAL ACCOUNTS**

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**FOR THE YEAR ENDED 31<sup>st</sup> MARCH-2021**

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**J.MATHEW & CO.,**

100, Commissioners Road,  
Near Breaks Primary School,  
Ootacamund- 643 001,

Tel: 0423 - 2442324,

04262 - 261654,

Email: [jmatco@hotmail.com](mailto:jmatco@hotmail.com)

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INDEPENDENT AUDITOR'S REPORT

To

The Members of the Viswa Bharathi Vidyodaya Trust.

**Opinion**

We have audited the financial statements of The Viswa Bharathi Vidyodaya Trust, Gudalur, The Nilgiris (the Trust), which comprise the Balance sheet at 31<sup>st</sup> March 2021, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31 March 2021, and its surplus for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. MATHEW & Co.  
ICAI Regn. No. 002028S



A handwritten signature in blue ink, appearing to read "John MatheW.C.M."

JOHN MATHEW.C.M  
Chartered Accountant  
Proprietor  
Memb. No. 025343

OOTACAMUND,  
22.09.2021.

UDIN:21025343AAAVF8220



**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**

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Notes : Refer Balance Sheet

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

JOHN MATHEW.C.M,  
Chartered Accountant.  
Proprietor,  
Membership No. 025343

OOTACAMUND,  
Date: 22.09.2021

*For Viswa Bharati Vidyapeeth Trust*

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2021**

**Opening Balances**

Cash in Hand	8,120.75
Cash in Hand - Earmarked Fund	13,468.08
Cash at Bank	
CSB A/c. No : 0024-00261094-190001	357,844.99
CSB A/c. No : 0024-02464241-190001	2.50
Canara Bank A/c. No : 1270101026276	162,855.33
SBI Ac.No.: 39206388194	9,906.45
Cash at Bank - Earmarked Fund	
CSB - A/c No :0024-00258503-190001	247,058.93
	<u>799,257.03</u>

**SCHEDULE - I**

**Earmarked Accounts Receipts**

Non Formal Education Project Fund	6,544,438.08
Interest on Savings Bank	18,659.00
Interest on Fixed Deposit	30,136.50
	<u>6,593,233.58</u>

**SCHEDULE - II**

**Administration**

Admin Team Allowance	120,000.00
Office Expenses	12,179.00
Rent Expenses	5,720.00
Bank Charges	3,242.22
	<u>141,141.22</u>

**SCHEDULE - III**

**Outreach Programme**

Study Centre:		
Program Trainer	20,000.00	
SC. Community Facilitator	32,000.00	
SC.Community Facilitation Capacity Building	1,555.00	
SC.Programme Trainer Allowance	31,000.00	
SC.Stationery and Materials Cost	8,601.00	
SC. Teaching Learning Resources	1,600.00	94,756.00
Adivasi Innovation Hub:		
AIH Community Mobilisation_Taluk Level Me	5,889.00	
AIH Community Mobilisation_Village Level M	2,249.00	
AIH Community Mobilisation_Salary	40,332.00	
AIH Admin	3,563.00	
AIH Travel	6,520.00	58,553.00
SSA Maintenance		1,350.00
		<u>154,659.00</u>

**SCHEDULE - IV**

**Vidyodaya School Expenses**

Non - Teaching Staff Travel	1,000.00
Assistance - Teachers Allowance	42,000.00
Non - Teaching Staff Salary	54,264.00
Cleaning Expenses	3,000.00
	<u>100,264.00</u>

**SCHEDULE - V**

Continue.....



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2021**

**SSA Access Residential School Expenses**

**SCHEDULE - VI**

**Salaries**

Accountant Salaries	144,000.00	
Support Staff/office Assistant	143,000.00	
Head Cook	96,000.00	
Assistance Cook	132,000.00	
Full Time Teachers	1,181,400.00	
Part Time Teachers	252,000.00	
Warden	125,400.00	2,073,800.00

**Recurring Expenses**

Stipend for Child	215,400.00	
Supplementary TLM, Stationery	12,000.00	
Electricity and Water Charges	18,068.00	
Maintenance	290,770.00	
Miscellaneous	1,000.00	537,238.00

**Other Expenses**

Bank Charges		315.00
		<u>2,611,353.00</u>

**CAPITAL PAYMENTS**


**SCHEDULE - VII**

Project Loans and Advances		16,590.00
Fixed Deposits Made		4,493,632.00
Tax Deducted at Source		11,286.00
Fixed Assets:		
- Furniture	2,100.00	
- Equipment	2,800.00	4,900.00
		<u>4,526,408.00</u>

**Closing Balances**

**SCHEDULE VIII**

Cash in Hand		9,567.75
Cash in Hand - Earmarked Marked fund		7,895.08
Cash at Bank		
CSB A/c. No : 0024-00261094-190001		1,748,544.57
Canara Bank A/c. No : 1270101026276		95,047.33
SBI Ac.No.: 39206388194		462,150.73
Cash at Bank - Earmarked Fund		
CSB - A/c No :0024-00258503-190001		210,455.51
		<u>2,533,660.97</u>

For Vishwa Bharati Vidyodaya Trust  
  
 Trustee



**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

For Viswa Bharati Vidyodaya Trust

**JOHN MATHEW.C.M.**  
Chartered Accountant.  
Proprietor,  
Membership No. 025343

OOTACAMUND,  
Date: 22.09.2021



**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**BALANCE SHEET AS AT 31st MARCH 2021**

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND					
CORPUS FUND	I	9,448,562.53	FIXED ASSETS	VI	2,404,888.15
NON FORMAL EDUCATION PROJECT FUND	II	131,000.00	ADVANCES & DEPOSITS	VII	56,674.00
BANK INTEREST FUND	III	(0.00)	FIXED DEPOSITS	VIII	5,035,519.00
SRTT PROJECT FUND	IV	451,179.59	CLOSING BALANCES	IX	2,533,660.97
	V	-			
NOTES ON ACCOUNTS	X				

10,030,742.12

10,030,742.12

Per our report of even date  
For J.MATHEW & Co.,



*[Signature]*

JOHN MATHEW.C.M,  
Chartered Accountant.  
Proprietor,  
Membership No. 025343

*For Viswa Bharati Vidyodaya Trust*  
*K. J. [Signature]*  
Managing Trustee / Trustee

OOTACAMUND,  
Date: 22.09.2021

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021**

**CAPITAL FUND**

Balance as on 01.04.2020  
Add: Surplus Transfer from Income and Expenditure account  
Add: Transfer from Nonformal Education Project (Fixed Assets)  
Less: Transfer to SRTT Project Fund Account

**SCHEDULE I**

4,607,297.09  
4,831,833.44  
10,248.00  
816.00  
9,448,562.53

**CORPUS FUND**

General Account balance as on 01.04.2020  
Earmarked Account balance as on 01.04.2020

**SCHEDULE II**

115,000.00  
16,000.00  
131,000.00

**NON FORMAL EDUCATION PROJECT FUND**

Balance as on 01.04.2020  
Less: Deficit Transfer form Income and Expenditure account  
Less: Transfer to Capital Fund (Fixed Assets)  
Add: Transfer from Bank Interest Fund

**SCHEDULE III**

(0.00)  
269,861.42  
10,248.00  
280,109.42  
(0.00)

**BANK INTEREST FUND**

Balance as on 01.04.2020  
Add: Surplus Transfer from Income and Expenditure account  
Less: Transfer to Non Formal Education Project Fund

**SCHEDULE IV**

682,493.51  
48,795.50  
280,109.42  
451,179.59

**SRTT PROJECT FUND**

Balance as on 01.04.2020  
Less: Deficit Transfer from Income and Expenditure account  
Add: Transfer from Capital Account

**SCHEDULE V**

2.50  
818.50  
816.00  
-

**FIXED ASSETS (As per Separately Annexed)**

**SCHEDULE VI**

**ADVANCES & DEPOSITS**

Electricity Deposit as on 01.04.2020  
Telephone Deposit as on 01.04.2020  
Rent Advance  
Tax Deducted At Source

**SCHEDULE VII**

840.00  
4,000.00  
40,000.00  
11,834.00  
56,674.00

For Vishwa Bharati Vidyodaya Trust

  
Managing Trustee / Trustee



Continue.....

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021**

**FIXED DEPOSITS**

**SCHEDULE VIII**

**i) General Account**

Balance as on 01.04.2020	1,667,644.00	
Add: Made during the year	4,493,632.00	
	<u>6,161,276.00</u>	
Less: Matured during the year	<u>1,374,586.00</u>	4,786,690.00

**ii) Earmarked Fund Account**

Balance as on 01.04.2020	437,966.50	
Add: Made during the year	2,020,797.50	
	<u>2,458,764.00</u>	
Less: Matured during the year	<u>2,209,935.00</u>	248,829.00
		<u><u>5,035,519.00</u></u>

**CLOSING BALANCES**

**SCHEDULE IX**

Cash in Hand	9,567.75
Cash in Hand - Earmarked Marked fund	7,895.08
Cash at Bank	
CSB A/c. No : 0024-00261094-190001	1,748,544.57
Canara Bank A/c. No : 1270101026276	95,047.33
SBI Ac.No.: 39206388194	462,150.73
Cash at Bank - Earmarked Fund	
CSB - A/c No :0024-00258503-190001	210,455.51
	<u><u>2,533,660.97</u></u>



For Viswa Bharati Vidyodaya Trust

*K. S. S.*  
Managing Trustee / Trustee



**VISWABHARATI VIDYODAYA TRUST, GUDALUR.**  
**FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2021**

Particulars	Rate	SCH VI		
		Balance as on 01.04.2020	Additions for the year	Depreciation for the year
				Balance as on 31.03.2021
1 Furniture and Fixtures	10%	140,117.76	2,100.00	14,116.78
3 Science Equipments	15%	2,594.93	-	389.24
4 Library Books	15%	1,557.20	-	233.58
6 Computer and Accessories	40%	40,780.47	-	16,312.19
7 General & Games Equipments	15%	99,576.34	8,148.00	15,547.55
9 Building	10%	186,880.87	-	18,688.09
10 Land	0%	1,988,420.00	-	168,192.78
		2,459,927.57	10,248.00	1,988,420.00
			2,470,175.57	65,287.42
				2,404,888.15



For Viswa. Bharati Vidyodaya Trust

*K. S. S.*

Managing Trustee / Trustee

**VISWA BHARATHI VIDYODAYA TRUST,  
GUDALUR, THE NILGIRIS  
ACCOUNTING POLICIES AND NOTES FORMING PART OF  
THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

**SCHEDULE – X**

**A. ACCOUNTING POLICIES**

1. The financial statements are generally prepared under the Historical cost convention, cash basis of accounting and as a going concern.

**2. Fund Accounts**

Revenue surplus or deficit in accounts treated as earmarked funds is appropriated to respective fund accounts.

**3. Fixed Assets**

- i) The Fixed Assets are stated at written down value (historical cost less depreciation). Amount realized for sale of old assets are credited to respective asset account.
- ii) The Fixed Assets acquired out of Fund Accounts have been capitalized for which credit has been given to the Capital Fund.

**4. Fixed Deposits**

Investments and fixed Deposits are stated at Cost and diminution in value is not provided unless it is of a permanent nature.

**5. Depreciation**

The depreciation has been provided under written down value method at the rates indicated in Schedule VI Depreciation has been provided at 50% of the normal rates for additions during the year.

**6. Revenue Recognition**

The Institution generally follows the cash basis of accounting and recognizes income and expenditure on cash basis.

**7. Use of Estimates**

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.





**8. Retirement and Employment Benefit**

The institution does not have any retirement or employee benefit schemes.

**9. Income Tax**

The Institution is registered as a Charitable Institution under the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act.

**10. Subsidy and Grant**

Subsidy and grants are recognized only on receipt

**11. Consistency**

The above accounting policies are followed consistently.

**B. NOTES ON ACCOUNTS**

- i) Balances outstanding in deposits are not separately confirmed. Fixed deposit receipts are physically verified.
- ii) The previous year figures have been regrouped and reclassified wherever necessary to conform to the classification for the year.

OOTACAMUND,  
22.09.2021



For J. MATHEW & Co.  
ICAI Regn. No. 002028S

A handwritten signature in blue ink, appearing to read "John MatheWC.M.".

JOHN MATHEWC.M.  
Chartered Accountant.  
Proprietor  
Memb. No. 025343