

**M/s. VISWABHARATHI VIDYODHAYA TRUST,
(CONSOLIDATED ACCOUNTS),
GUDALUR, THE NILGIRIS.**

ANNUAL ACCOUNTS

FOR THE FY 2022-23

J.MATHEW & CO.,
100, Commissioners Road,
Near Breaks Primary School,
Ootacamund- 643 001,
Tel: 0423 - 2442324,
04262 - 261654,
Email: jmatco@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of the **Viswa Bharathi Vidyodaya Trust.**

Opinion

We have audited the financial statements of **The Viswa Bharathi Vidyodaya Trust**, Gudalur, The Nilgiris (the Trust), which comprise the Balance sheet at 31st March 2023, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31 March 2023, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

OOTACAMUND,
05.09.2023



For J. MATHEW & Co.
ICAI Regn. No. 002028S

A handwritten signature in black ink, appearing to read "John MatheW.C.M.", written over a horizontal line.

JOHN MATHEW.C.M
Chartered Accountant
Proprietor
Memb. No. 025343

UDIN: 23025343BGSQER2559

VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS

RECEIPTS		SCH	Rs.P.	PAYMENTS		SCH	Rs.P.
To	Opening Balance	I	42,27,085.12	By	Administration		8,33,191.00
To	Interest on Savings Bank		47,655.00	By	Outreach Programme		30,04,497.00
To	Interest on Fixed Deposits		1,65,062.00	By	Vidyodaya School Expenses		6,88,705.00
To	Interest on IT Refund		2,132.00	By	Cornerstone Project Expenses		7,86,640.00
To	Donations Received		27,75,066.44	By	Capital Payments	II	8,44,39,615.00
To	Cornerstone Project Income		1,43,30,000.00				
To	Capital Receipts	II	7,53,75,522.00				
Earmarked Fund							
To	Formal and Non Formal Education Project Fund		91,03,902.41	By	Formal and Non Formal Education Project Expenses		56,72,786.36
To	Cornerstone Project Fund Income		1,37,57,583.90	By	Capital Payments		
To	Interest on Savings Bank		37,976.00		PF Employee Contribution Paid		2,58,848.00
To	Interest on Fixed Deposit		1,19,298.00		TDS Paid		2,13,690.00
To	Capital Receipts				Programme & Other Advance Paid		1,46,60,517.00
	PF Employee Contribution Recovery		2,40,894.00		Fixed Deposit Made		1,65,84,488.00
	TDS Payable		2,30,496.00	By	Fixed Assets_Cornerstone Project Fund		
	Fixed Deposit Matured		1,27,79,259.00		- Land (Thottamoola)		1,38,12,000.00
	Programme & Other Advance Returned		1,41,43,711.00		- Fencing (Thottamoola Land)		1,74,072.00
				By	Closing Balance	III	62,06,593.51
			14,73,35,642.87				14,73,35,642.87

Notes : Refer Balance Sheet

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

For Viswa Bharati Vidyodaya Trust

Kumaran K. J.

JOHN MATHEW.C.M.,
Chartered Accountant.
Proprietor,
Membership No. 025343

OOTACAMUND,
Date: 05.09.2023

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

Opening Balances

	SCHEDULE - I
Cash in Hand	20,798.75
Cash in Hand - Earmarked Fund	20,343.08
Cash at Bank	
CSB A/c. No : 0024-00261094-190001	12,68,485.76
SBI Ac.No.: 39206388194	3,00,473.01
Cash at Bank - Earmarked Fund	
Cash at CSB Bank/002558503	9,10,765.45
Cash at SBI Bank/40108298767	17,06,219.07
	<u>42,27,085.12</u>

Capital Transactions

	RECEIPT	SCHEDULE - II PAYMENT
Project Loans and Advances	4,04,19,811.00	4,24,41,294.00
Fixed Deposit	40,95,775.00	20,36,411.00
Tax Deducted at Source	3,27,188.00	3,05,705.00
Loan Received (Cornerstone Project Fund)	3,05,00,000.00	-
TDS Refund	32,748.00	32,587.00
Rental Advance	-	15,000.00
Fixed Assets (General)	-	36,390.00
Fixed Assets (Cornerstone Project)		3,95,72,228.00
	<u>7,53,75,522.00</u>	<u>8,44,39,615.00</u>

Closing Balances

	SCHEDULE III
Cash in Hand	11,299.75
Cash in Hand - Earmarked Marked fund	12,178.08
Cash at Bank	
CSB A/c. No : 0024-00261094-190001	45,05,072.20
SBI Ac.No.: 39206388194	16,175.01
Cash at Bank - Earmarked Fund	
Cash at CSB Bank/002558503	11,98,119.71
Cash at SBI Bank/40108298767	4,63,748.76
	<u>62,06,593.51</u>



VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	SCH	Rs.P	INCOME	SCH	Rs.P
To Administration		8,33,191.00	By Interest on Savings Bank		47,655.00
To Outreach Programme		29,85,697.00	By Interest on Fixed Deposits		1,65,062.00
To Vidyodaya School Expenses		6,88,705.00	By Interest on IT Refund		2,132.00
To Depreciation for the year		90,038.83	By General Donation Received		27,75,066.44
To Cornerstone Project Expenses		7,86,640.00	By Cornerstone Project Income		1,43,30,000.00
Earmarked Fund			Earmarked Fund		
To Formal and Non Formal Education Project Expenses		56,72,786.36	By Formal and Non Formal Education Project Income		91,03,902.41
To Depreciation for the year		16,437.33	By Cornerstone Project Fund Income		1,37,57,583.90
To Excess Income over Expenditure		2,92,65,180.23	By Interest on Savings Bank		37,976.00
			By Interest on Fixed Deposit		1,19,298.00
		<u>4,03,38,675.75</u>			<u>4,03,38,675.75</u>
To Surplus transfer to :-			By Balance b/d		<u>2,92,65,180.23</u>
- Bank Interest fund (Earmarked Fund)		1,57,274.00	By Deficit transfer to :-		
- Formal and Non Formal Educational Project Fund		34,31,116.05	- Capital Fund		16,24,153.72
- Cornerstone Project Fund (Earmarked)		1,37,57,583.90			
- Cornerstone Project Fund (General)		1,35,43,360.00			
		<u>3,08,89,333.95</u>			<u>3,08,89,333.95</u>

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

[Signature]



JOHN MATHEW.C.M,
Chartered Accountant.
Proprietor,
Membership No. 025343

OOTACAMUND,
Date: 05.09.2023
Kumaran Viji
For Viswa Bharati Vidyodaya Trust
Managing Trustee/Trustee
SECRETARY

VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
BALANCE SHEET AS AT 31st MARCH 2023

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND	I	77,56,119.20	FIXED ASSETS	VIII	5,60,19,623.74
CORPUS FUND	II	1,31,000.00	ADVANCES & DEPOSITS	IX	1,31,264.00
FORMAL AND NON FORMAL EDUCATION PROJECT FUND	III	66,96,930.96	LAND ADVANCES (Cornerstone project)	X	25,00,000.00
BANK INTEREST FUND	IV	6,49,720.59	FIXED DEPOSITS	XI	89,37,123.00
CORNERSTONE PROJECT FUND	V	1,44,81,720.20	CLOSING BALANCES	XII	62,06,593.51
- EARMARKED ACCOUNT	VI	1,35,40,824.30			
- GENERAL ACCOUNT	VII	3,05,00,000.00			
UNSECURED LOAN (Cornerstone Project Fund)	XIII	38,289.00			
OTHER LIABILITIES	XIV				
NOTES ON ACCOUNTS					
		<u>7,37,94,604.25</u>			<u>7,37,94,604.25</u>

Per our report of even date
For J.MATHEW & Co.,

(Signature)

JOHN MATHEW.C.M,
Chartered Accountant.
Proprietor,
Membership No. 025343



SECRETARY

OOTACAMUND,
Date: 05.09.2023

For Viswa Bharati Vidyodaya Trust

Kumaran K.J.
Managing Trustee/Trustee

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

CAPITAL FUND

Balance as on 01.04.2022	SCHEDULE I 96,18,089.75
Less: Deficit Transfer from Income and Expenditure account	16,24,153.72
Less: NSCB Residential School	2,44,704.33
Add: Transfer from Cornerstone Project Fund (Earmarked A/c)	4,351.80
Add: Transfer from Cornerstone Project Fund (General A/c)	2,535.70
	<u>77,56,119.20</u>

CORPUS FUND

General Account balance as on 01.04.2021	SCHEDULE II 1,15,000.00
Earmarked Account balance as on 01.04.2021	16,000.00
	<u>1,31,000.00</u>

FORMAL AND NON FORMAL EDUCATION PROJECT FUND

Balance as on 01.04.2022	SCHEDULE III 39,94,303.01
Add: Surplus Transfer form Income and Expenditure account	34,31,116.05
Less: Transfer to Cornerstone Project Fund (Land Advance)	5,00,000.00
Less: Transfer to Cornerstone Project Fund (Capital Expenditure)	2,28,488.10
	<u>66,96,930.96</u>

BANK INTEREST FUND

Balance as on 01.04.2022	SCHEDULE IV 4,92,446.59
Add: Surplus Transfer from Income and Expenditure account	1,57,274.00
	<u>6,49,720.59</u>

CORNERSTONE PROJECT FUND (EARMARKED ACCOUNT)

Surplus Transfer form Income and Expenditure account (Utilised)	SCHEDULE V 1,37,57,583.90
Add: Transfer from Non Formal Education Fund (Capital Expenditure)	2,28,488.10
Add: Transfer from Non Formal Education Fund (Land Advance)	5,00,000.00
Less: Transfer from Capital Fund (General A/c)	4,351.80
	<u>1,44,81,720.20</u>

CORNERSTONE PROJECT FUND (GENERAL ACCOUNT)

Surplus Transfer form Income and Expenditure account (Utilised)	SCHEDULE VI 1,35,43,360.00
Less: Transfer from Capital Fund (General A/c)	2,535.70
	<u>1,35,40,824.30</u>

UNSECURED LOAN (Cornerstone Project Fund)

Mr. Muralisankar	SCHEDULE VII 1,00,00,000.00
Mrs. Nirmala	2,05,00,000.00
	<u>3,05,00,000.00</u>

FIXED ASSETS (As per Separately Annexed)

ADVANCES & DEPOSITS

Electricity Deposit as on 01.04.2022	SCHEDULE IX 840.00
Telephone Deposit as on 01.04.2022	4,000.00
Rent Advance	55,000.00
Tax Deducted At Source (Receivable)	33,135.00
Advance - TDS	38,289.00
	<u>1,31,264.00</u>

VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS
SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

ADVANCES (Cornerstone Project)

SCHEDULE X

Mr. Venugopal (Land Advance)	20,00,000.00
Mrs. Preethadevi (Land Advance)	5,00,000.00
	<u>25,00,000.00</u>

FIXED DEPOSITS

SCHEDULE XI

i) General Account

Balance as on 01.04.2022	53,07,882.00	
Add: Made during the year	20,36,411.00	
	<u>73,44,293.00</u>	
Less: Matured during the year	40,95,775.00	32,48,518.00

ii) Earmarked Fund Account

Balance as on 01.04.2022	18,83,376.00	
Add: Made during the year	1,65,84,488.00	
	<u>1,84,67,864.00</u>	
Less: Matured during the year	1,27,79,259.00	56,88,605.00
		<u>89,37,123.00</u>

CLOSING BALANCES

SCHEDULE XII

Cash in Hand	11,299.75
Cash in Hand - Earmarked Marked fund	12,178.08
Cash at Bank	
CSB A/c. No : 0024-00261094-190001	45,05,072.20
SBI Ac.No.: 39206388194	16,175.01
Cash at Bank - Earmarked Fund	
Cash at CSB Bank/002558503	11,98,119.71
Cash at SBI Bank/40108298767	4,63,748.76
	<u>62,06,593.51</u>

OTHER LIABILITIES

SCHEDULE XIII

TDS Advance (General A/c)	21,483.00
TDS Advance (FC A/c)	16,806.00
	<u>38,289.00</u>



VISWABHARATI VIDYODAYA TRUST, GUDALUR.
FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Rate	Balance as on 01.04.2022	Additions for the year	Total	Depreciation for the year	SCH VII Balance as on 31.03.2023
CAPITAL FUND						
1 Furniture and Fixtures	10%	1,49,015.89	18,800.00	1,67,815.89	15,841.59	1,51,974.30
3 Science Equipments	15%	1,874.84		1,874.84	281.23	1,593.61
4 Library Books	15%	1,125.08		1,125.08	168.76	956.31
6 Computer and Accessories	40%	1,11,046.57	36,390.00	1,47,436.57	51,696.63	95,739.94
7 General & Games Equipments	15%	1,09,754.02		1,09,754.02	16,463.10	93,290.92
9 Building	10%	1,51,373.50		1,51,373.50	15,137.35	1,36,236.15
10 Land	0%	19,88,420.00		19,88,420.00	-	19,88,420.00
		25,12,609.90	55,190.00	25,67,799.90	99,588.66	24,68,211.24
CORNERSTONE PROJECT FUND						
11 Land	0%	-	5,32,82,800.00	5,32,82,800.00	-	5,32,82,800.00
12 Fencing (Thottamoola Land)	5%	-	2,75,500.00	2,75,500.00	6,887.50	2,68,612.50
		-	5,35,58,300.00	5,35,58,300.00	6,887.50	5,35,51,412.50
GROSS TOTAL						
		25,12,609.90	5,36,13,490.00	5,61,26,100	1,06,476	5,60,19,623.74



For Viswa Bharati Vidyodaya Trust

Kannan

Managing Trustee/Trustee

**VISWA BHARATHI VIDYODAYA TRUST,
GUDALUR, THE NILGIRIS
ACCOUNTING POLICIES AND NOTES FORMING PART OF
THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023**

SCHEDULE – XIV

A. ACCOUNTING POLICIES

1. The financial statements are generally prepared under the Historical cost convention, cash basis of accounting and as a going concern.

2. Fund Accounts

Revenue surplus or deficit in accounts treated as earmarked funds is appropriated to respective fund accounts.

3. Fixed Assets

- i) The Fixed Assets are stated at written down value (historical cost less depreciation). Amount realized for sale of old assets are credited to respective asset account.
- ii) The Fixed Assets acquired out of Fund Accounts have been capitalized for which credit has been given to the Capital Fund.

4. Fixed Deposits

Investments and fixed Deposits are stated at Cost and diminution in value is not provided unless it is of a permanent nature.

5. Depreciation

The depreciation has been provided under written down value method at the rates indicated in Schedule VI Depreciation has been provided at 50% of the normal rates for additions during the year.

6. Revenue Recognition

The Institution generally follows the cash basis of accounting and recognizes income and expenditure on cash basis.

7. Use of Estimates

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.

8. Retirement and Employment Benefit

The institution does not have any retirement or employee benefit schemes.

9. Income Tax

The Institution is registered as a Charitable Institution under the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act.

10. Subsidy and Grant

Subsidy and grants are recognized only on receipt

11. Consistency

The above accounting policies are followed consistently.

B. NOTES ON ACCOUNTS

- i) Balances outstanding in deposits are not separately confirmed. Fixed deposit receipts are physically verified.
 - ii) The previous year figures have been regrouped and reclassified wherever necessary to conform to the classification for the year.
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OOTACAMUND,
05.09.2023

For J.MATHEW & Co.
ICAI Regn. No. 002028S



JOHN MATHEWC.M.
Chartered Accountant.
Proprietor
Memb. No. 025343